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**WM. POWELL COMPANY PARTNERS WITH M.A. STEWART & SONS
IN EXCLUSIVE AGREEMENT FOR PRODUCT DISTRIBUTION IN CANADA**

CINCINNATI, Ohio, and SURREY, British Columbia (Jan. 5, 2015) – The Wm. Powell Company (Powell Valves) and M.A. Stewart & Sons Ltd. have entered into an agreement for M.A. Stewart to represent and distribute Powell Valves in Canada.

“Powell’s legacy, coupled with M.A. Stewart’s resources of strategically placed distribution centers, 18 technical outside sales representatives and 23 inside sales and capital project representatives, will provide much improved, more localized sales and inventory offerings to support our existing and new Canadian customers and end-users,” Tim Fries, Powell Valves vice president of sales and marketing for North America and international, said.

Added Brandy Cowart, executive vice president at Powell Valves: “We are very pleased to have found a good strategic partner in M.A. Stewart to fuel our Canadian business growth.”

M.A. Stewart & Sons is based in Surrey, British Columbia, with distribution centers in the provinces of Alberta, British Columbia, Ontario and Quebec. With such infrastructure already in place, M.A. Stewart & Sons will become Powell’s channel partner for the Canadian market.

M.A. Stewart will maintain a large Powell inventory in each of its distribution centers to support the day-to-day operations and capital-projects business. Additionally, M.A. Stewart will be the key driver of Canadian end-user and engineering approvals.

“The Canadian exclusive agreement with Powell is a significant investment for M.A. Stewart & Sons and enables us to supply a world-class manufacturer with a strong approved manufacturer list and end-user relationships,” John Makarchuk, executive vice president of sales and marketing at M.A. Stewart & Sons, said. “Powell’s \$36 million U.S. inventory, along with its state-of-the-art modifications shop in Manning, S.C., will provide a quick turnaround for our customers in an industry that traditionally has required long lead times for shipping industrial valves. We are excited for what value this will bring to our Canadian customers.”

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Cincinnati-based Wm. Powell Co., founded in 1846, manufactures a wide variety of bronze, iron, steel and cryogenic valves, and corrosion-resistant alloys for Class 125 to Class 4500 pressure service. Primary customers are in the petrochemical, industrial-gas, pulp-and-paper, pharmaceutical, hydrocarbon-processing, food-processing, mining, power-generation, pipeline, chemical and mechanical-construction industries. The company endured the Civil War, World War I, the Great Depression, World War II, the Korean War and the Vietnam War by adjusting to market conditions. Its products have been used by inventor Thomas Edison; in the Manhattan Project; and on U.S. nuclear submarines and Titan and Atlas rockets, as well as many other important projects. www.powellvalves.com

Surrey, British Columbia-based M.A. Stewart & Sons Ltd. was established in 1955 to meet the growing needs of the Canadian pipe, valve and fittings industry. Since its inception in British Columbia on Canada’s west coast, the company has grown its North American identity with Canadian warehouse locations in Alberta, British Columbia, Ontario and Quebec provinces. Sales offices also are located in Calgary, Alberta; Manitoba; and Nova Scotia. Seeking growth opportunities, M.A. Stewart & Sons (USA) Ltd. was established in Charlotte, N.C., to facilitate distribution to the U.S. market. Recognizing a huge market potential in Southern California, M.A. Stewart expanded to that area, acquiring locations in Bakersfield and Long Beach in 2008. www.mastewart.com